

Settlement Investment Corporation (SIC), Edmonton, Alberta, Canada

OPPORTUNITY: BOARD OF DIRECTORS POSITION

Background:

The Settlement Investment Corporation (SIC) is wholly owned by the Settlement Sooniyaw Corporation (SSC), which in turn is owned by the Metis Settlement General Council (MSGC) on behalf of the eight Metis Settlements in Alberta.

SIC is a for-profit Aboriginal Capital Corporation (ACC) delivering a range of financial (commercial developmental lender) and business services to Metis Settlement members, on or off Settlement, through its office in Edmonton.

SIC is currently inviting applications for a four-year Board of Director position. SIC is specifically seeking individuals with a business or professional background (accountant, banker, business consultant) or extensive business acumen. The board composition will consist of five members: two Settlement professional representatives and three non-Settlement professional representatives.

For more information about SIC, visit our website: www.settlementinvestcorp.com

Position Summary

The Board of Directors provides direction to the governance affairs of the business that will ensure the company's development and growth. The Board of Directors brings an outside perspective, encourage and supports management's thinking, reviews and approves major decisions, approves the strategic plan and commercial repayable loans over \$50,000 to \$100,000 and monitors the progress of key initiatives and the achievements of strategic operational objectives and plan.

This volunteer position is of considerable responsibility and substance, requiring a dedicated, consistent time commitment of **50 to 75 hours per year**, on average, depending the director's role. Executive meetings are held once per month, and full board meetings are held quarterly.

Honoraria and travel expenses are provided.

Duties and Key Responsibilities

Responsibilities to the Organization:

- Offer expertise to guide the Corporation, advising on compliance and best practices.
- To provide, to the best of their ability, direction to the total governance of the business that will ensure the Corporation's development and growth in products, services, markets, and financial viability.
- To serve as the Board policy-setting body of the Corporation; and to select and/or direct the General Manager of the Corporation.

- To act honestly and in good faith with a view to the best interests of the Corporation; and
- To serve the collective interest and investment of the shareholders, community members and sponsors.

Responsibilities of the Board:

- Attend meetings and provide financial (loan approvals and financial statements), legal or human resources review, insights and facilitate discussions as needed.
- Support and participate in managing the board's appointments, elections, recruitment, nominations, evaluations, and planning.
- Support and participate in committees, as required.
- Fulfill other responsibilities such as Chairman, Vice-Chairman, Treasurer, Secretary, etc. when elected or assigned.
- Manage other affairs of the board as outlined in the policy of the Board of Directors.

Key Qualifications and Competencies:

- Possess a background in business (either owned or acted as a business consultant), commercial banking, knowledge in finances, accounting, paired with a solid grasp of business principles.
- Understand the social and economic challenges confronted by Indigenous entrepreneurs.
- Demonstrate leadership in a relevant field or endeavor and have a strong entrepreneurial compassion; and
- Sign an oath of confidentiality, demonstrate discretion, and undergo external checks as appropriate.

Knowledge, Skills and Abilities

- Possess exemplary character, integrity, transparency, accountability and business acumen.
- Knowledge of Aboriginal Capital Corporation (ACC) or Financial Institutions (AFI) history and mandate.
- Understand governance roles and navigating sensitive, complex political environments.
- Respect confidential material provided and discussions.

Application and Selection

Board member appointments will be based on members skills and experience, industry knowledge, and ability to contribute to strategic decision making.

Selected applicants will be invited to an interview before a final recommendation will be presented to the SSC Board for final appointments.

Please forward your cover letter and resume to mikew@settlementinvestmentcorp.com

Questions

Questions can be directed to the General Manager: mikew@settlementinvestmentcorp.com

The closing date for submissions will be on September 5th, 2025.