

# **SETTLEMENT INVESTMENT CORPORATION**



**Investing in Our Métis Settlement Members**

## **LOAN APPLICATION Agriculture**

# **AGRICULTURE LOAN APPLICATION OUTLINE AND CRITERIA**

## **Waiting Period**

Please be advised that applications over \$50,000.00 will take approximately two to three weeks to process. This waiting period is required to gather all pertinent information for SIC Board submission.

## **Eligibility Criteria**

1. Applicants must be a Métis Settlement member, or a Partnership or a Corporation in which at least 51% is owned by Métis Settlement Members.
2. The head office of any Corporation must be located in the Province of Alberta. Business activities may be undertaken, both on and off the Settlements and need not be limited to the Province of Alberta.
3. Loans must be for farm purposes (Agriculture). Loans of a personal nature will be deemed ineligible.
4. The corporation will decide on a case-by-case basis the extent of owner's equity required on a project. The minimum owner's equity required is 10% based on a cash injection on a capital purchase and collateral at a rate of 100%; however, if cash is unavailable SIC will accept equity in a form of collateral at a rate of 115%.
5. Maximum loan amounts for **Agriculture Loans is \$100,000.00**

## **PLEASE NOTE THE FOLLOWING FEES:**

- a. A \$125.00 NON-REFUNDABLE APPLICATION FEE TO BE SENT WITH THE APPLICATION. (THIS FEE MUST BE RECEIVED BEFORE ANY PROCESSING WILL TAKE PLACE).
- a. WHEN YOUR APPLICATION IS APPROVED ALL LOANS WILL PAY A LOAN ADMINISTRATION FEE OF 1% OF TOTAL LOAN FUNDS BORROWED, MINIMUM OF \$100.00 (TO BE PAID PRIOR TO ANY LOAN FUNDS BEING DISBURSED).
- b. ADDITIONAL FEES MAY BE CHARGED IF IN THE OPINION OF THE CORPORATION THEY ARE OUTSIDE OF THE CORPORATIONS NORMAL LENDING PRACTICES.

**FOR FURTHER ASSISTANCE OR INFORMATION PLEASE CONTACT:  
SETTLEMENT INVESTMENT CORPORATION @ 1-800-661-9902**

**Dear Applicant:**

Please utilize the following checklist to ensure that the required information is submitted with your application. This will enable the application process to be expedited in a timely manner. Should you require assistance in completing the application please contact the office at (780) 488-5656 or our toll-free number 1-800-661-9902.

## **SIC APPLICATION CHECKLIST**

**If a particular question does not apply, please insert N/A (not applicable) in the space provided at the beginning of that question.**

- \_\_\_\_\_ 1. **Complete pages 4 to 10 of application:** (if you are unable to have the membership confirmation form completed, page 4, SIC can forward it to the Metis Settlements Land and Registry Office to obtain confirmation).
- \_\_\_\_\_ 2. **\$125.00 Application fee** included.
- \_\_\_\_\_ 3. **List of Farm Equipment, Livestock & Assets.**
- \_\_\_\_\_ 4. **Projected Cash Flow** - anticipate capital expenditures over the next twelve (12) Months
- \_\_\_\_\_ 5. **Income Tax** - previous year's personal income tax return or Notice of Assessment.
- \_\_\_\_\_ 6. **Bills of Sale:** please provide bills of sale for the assets being pledged as Security and/or Security to be purchased for the loan. Please ensure that the serial numbers are readable for lien checks.

**ALL THE ABOVE INFORMATION REQUESTED MUST BE PROVIDED BEFORE THE APPLICATION IS PROCESSED.**

Suite 212, 10335-172 Street  
Edmonton, Alberta T5S 1K9  
Phone (780) 488-5656  
Fax (780) 488-5811  
Toll Free 1-800-661-9902

Website: [www.settlementinvestcorp.com](http://www.settlementinvestcorp.com)  
Email: [alexandras@settlementinvestcorp.com](mailto:alexandras@settlementinvestcorp.com)

## MEMBERSHIP CONFIRMATION

Date: \_\_\_\_\_

To the: Metis Settlements Land Registry Office  
Phone: (780) 427-1117

Please be advised that the following individual(s) is (are) applying for credit with Settlement Investment Corporation. Please confirm Settlement Membership Status where indicated below.

Sincerely,

*Alexandra Shaw*

Alexandra Shaw  
Account Manager  
Settlement Investment Corporation

I, \_\_\_\_\_, (Métis Settlement Land and Registry Clerk).  
(Print Name)

confirm that \_\_\_\_\_ DOB: \_\_\_\_\_  
(Applicant Name)

and \_\_\_\_\_ DOB: \_\_\_\_\_  
(Co-Applclicant Name)

is/are a Settlement Member(s) of \_\_\_\_\_ Métis Settlement.

\_\_\_\_\_  
Metis Settlement Land Registrar Clerk  
(Signature)

## QUESTIONNAIRE

Applicant's Name: \_\_\_\_\_

Co-Applicant's Name: \_\_\_\_\_

Loan Amount Requested: \_\_\_\_\_

Date Application Submitted: \_\_\_\_\_

Reason for Loan: \_\_\_\_\_

- |  | YES   | NO    |
|--|-------|-------|
| 1. Are you eighteen years of age or older  | [   ] | [   ] |
| 2. Are you a Métis Settler?  | [   ] | [   ] |
| 3. Are you in good health?   | [   ] | [   ] |
| 4. Is your farm located in Alberta?  | [   ] | [   ] |
| 5. Is your farm at least 51% owned by yourself?<br>or a Métis Settler?   | [   ] | [   ] |
| 6. Is this a new or existing farm?      New _____      Existing _____  |       |       |
| 7. How much of your own funds will you be investing into the farm? \$ _____<br>(Include confirmation of funds i.e. bank statement with balance)          |       |       |
| 8. Are you presently employed?      [   ]      [   ]<br>If so, what is your annual income? _____ (Please attach verification from employer)              |       |       |
| 9. Marital status: Married _____ Single _____ Widow/widower _____ Common-law _____   |       |       |
| 10. Is your spouse employed?      [   ]      [   ]<br>If so, what is their annual income? _____  |       |       |
| 11. Have you ever had financing with SIC?      [   ]      [   ]<br>If yes, how many loans have you paid out and when was your last payout date.<br>_____ |       |       |
| 12. Repayment Term Requested: (Monthly, Quarterly, Annually, etc.) \$ _____  |       |       |
| 13. Have you ever declared bankruptcy or filed a Consumer Proposal?  |       |       |
| Yes _____      No _____  |       |       |
| If Yes, are you discharged/ Fully Performed?   |       |       |
| Yes _____      No _____  |       |       |

**APPLICANT(S) PERSONAL INFORMATION (Required)**

**NAME OF APPLICANT**

**SETTLEMENT of RESIDENCE**

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**EMAIL**

**PHONE # (RESIDENCE/CELL)**

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**Place of Employment**

**Duration**

**Salary**

**Phone # (Business)**

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**NAME OF SPOUSE**

**NUMBER OF DEPENDANTS**

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**Place of Employment**

**Duration**

**Salary**

**Phone # (Business)**

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**BANKING INSTITUTION**

**ADDRESS**

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**Account Information**

**Branch #**

**Account #**

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Describe breakdown of project funds:

Breakdown of Estimated Project Costs		Expected Financing	
Building	\$ _____	Owner's Cash Injection	\$ _____
Equipment	\$ _____	SIC Loan	\$ _____
Operating Expenses	\$ _____	Grants	\$ _____
Other	\$ _____	Other	\$ _____
<b>Total</b>	<b>\$ _____</b>	<b>Total</b>	<b>\$ _____</b>

What other lenders have been approached for this financing and with what results?

(Term, Amount, Rate, etc.). \_\_\_\_\_

Do you have any Indirect Liabilities? (i.e. Personal & Company Guarantees, co-signatures) Give Details


Agriculture Courses/Membership Details:


## Impact of Approved Settlement Investment Corporation Financing

Please indicate impact/result of financing provided on the jobs at your business (including owner(s) in count)

### **New Jobs Created**

	<b><u>Full-Time</u></b>	<b><u>Part-Time</u></b>	<b><u>Seasonal</u></b>
Indigenous Jobs (#):	_____	_____	_____
Non-Indigenous Jobs (#):	_____	_____	_____

### **Jobs Maintained**

	<b><u>Full-Time</u></b>	<b><u>Part-Time</u></b>	<b><u>Seasonal</u></b>
Indigenous Jobs (#):	_____	_____	_____
Non-indigenous Jobs (#):	_____	_____	_____

Which area of Agriculture does your operation operate in? (for example: Cattle, Horses, Bison, Hay, other livestock, etc.)

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How will you be spending the loan proceeds? (for example: Tractor \$, Cattle \$, Infrastructure Improvements \$, Feed \$, Operating \$ etc.)

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## PERSONAL FINANCIAL STATEMENT

Applicant's Name

Co-Applicant's Name

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Date of Birth

Date of Birth

--	--

Social Insurance Number

Social Insurance Number

--	--

Mailing Address

Mailing Address

--	--

Legal Land Description

Legal Land Description

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**FINANCIAL STATEMENT AS AT**

**, 20**

Assets you own	\$ value	SIC Use	Debt you owe	Balance	Payments
<b>Cash in bank</b>			<b>SIC LOANS</b>		
<b>Vehicles (Make/Year)</b>			<b>OTHER LOANS</b>		
<b>Equipment</b>			<b>Credit Cards</b>		
<b>Real Estate (Off-Settlement)</b>			<b>Settlement Loan(s)</b>		
<b>Settlement Land and Improvements</b>			<b>TOTAL DEBT</b>	\$	\$
<b>Other Assets RRSP, Pensions, etc.</b>			<b>EQUITY</b>		
			(Total Assets less total debt)	\$	
			<b>TOTAL DEBT &amp; EQUITY</b>	\$	
<b>TOTAL ASSETS</b>	\$	\$	<b>SIC EQUITY EVALUATION</b>	\$	

Monthly take home pay \$ \_\_\_\_\_  
 Spouses take home pay \$ \_\_\_\_\_  
 Other Income \$ \_\_\_\_\_  
 Total Income \$ \_\_\_\_\_

**SUNDRY PERSONAL OBLIGATIONS**  
 Are you providing personal support for obligations not listed above [ ] Yes [ ] No  
 (Please attach the details with your application)



## FARM STATEMENT

What You Own (Assets)	Value	What You Owe (Debt)	Payments	Balance
CASH	\$	<b>LOANS</b>	\$	\$
<b>Inventory for Sale</b> (type & number)				
Cattle _____	_____			
Horses _____	_____			
Bison _____	_____			
Grain _____	_____			
Feed _____	_____			
<b>Other Inventories</b> (For Consumption)		<b>Payables:</b>		
Feed _____	_____	Rent/Pasture Lease	_____	_____
Seed _____	_____	Suppliers	_____	_____
Supplies _____	_____	Equipment Repairs	_____	_____
Other _____	_____	Fuel & Oil	_____	_____
		Other	_____	_____
<b>Breeding Stock</b> (type & number)		Income Taxes Due & Date Filed _____		
_____	_____		_____	_____
_____	_____		_____	_____
<b>Equipment</b> (Year, Make and Model)				
_____	_____			
_____	_____			
_____	_____			
<b>Vehicles</b> (Year, Make and Model)		<b>Total Debt</b>	\$ _____	
_____	_____			
_____	_____	<b>Total Equity</b>	\$ _____	
_____	_____			
<b>Total Assets</b>	\$	<b>Total Debt &amp; Equity</b>	\$	

### Identification of Land Used and Occupied

Section/Lot	twp/con	range/township	acres	acres cultivated

\_\_\_\_\_ (Years)      Owner ☐ Yes ☐ No      Tenant (Terms of Lease) \_\_\_\_\_

TYPE GRAIN & FEED	ACRES SEEDED	BUSHELS PER ACRE	BUSHELS PRODUCED	PRICE PER BUSHEL	HELD FOR FEED AND SEED	QUANTITY FOR SALE	INCOME FROM SALES
Kind of Livestock	Number Purchased	Number of Births	Number Available for Sale	Unit Price	Income		
<b>Total</b>							



## SETTLEMENT INVESTMENT CORPORATION

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Email: [alexandras@settlementinvestcorp.com](mailto:alexandras@settlementinvestcorp.com)

### 1<sup>st</sup> LOSS PAYABLE - INSURANCE CONFIRMATION

What asset(s) will you be pledging for security for the loan? Please list below:

Assets and Serial Numbers	Estimated Value
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

The following insurance information is required for the above items pledged as Security.

Insurance Broker/Company:

Address:

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Phone #

Fax #

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Policy Number(s):

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I hereby authorize SIC to obtain insurance confirmation listing SIC as 1<sup>st</sup> loss payable from my insurance company for the above noted assets pledged as security.

\_\_\_\_\_  
Applicant Name (Please Print)

\_\_\_\_\_  
Co-Applicant Name (Please Print)

\_\_\_\_\_  
Applicant Signature

\_\_\_\_\_  
Co-Applicant Signature

**REFERENCES: (Required)**

**2 Character References:**

\_\_\_\_\_  
Name Contact Number

\_\_\_\_\_  
Name Contact Number

**2 Credit References:**

\_\_\_\_\_  
Name Contact Number

\_\_\_\_\_  
Name Contact Number

**LOAN APPLICATION DECLARATION AND  
CREDIT CHECK AUTHORIZATION**

**Applicant's Name:**

\_\_\_\_\_  
**Please Print**

**Co-Applicant's Name:**

\_\_\_\_\_  
**Please Print**

**Operating Company Name:**

\_\_\_\_\_  
**Please Print**

"The undersigned hereby declare(s) that all the information provided herein and on the accompanying statements is to the best of my/our knowledge true, complete and correct and understand it will be used by SIC to determine credit worthiness. The proceeds of the loan applied for will be used for business purposes and not for personal, family or household purposes."

**And:**

"The undersigned further consent(s) to SIC using any enquiries it deems necessary to reach a decision on this application, and consent(s) to the disclosure at any time of any credit information about me/us to any credit reporting agency or to any one with whom I/we have financial relations"

**And:**

I agree to indemnify SIC against and save SIC harmless from any and all claims in damages or otherwise arising from such disclosure on your part.

\_\_\_\_\_  
**APPLICANT SIGNATURE**

\_\_\_\_\_  
**CO-APPLICANT SIGNATURE**

**DATE:** \_\_\_\_\_